



Friends of the National Arboretum Canberra Inc.

ABN 38 645 633 219

And

The National Arboretum Canberra Public Trust Fund

ABN 33 630 033 978

Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2022

Friends of the National Arboretum Canberra Inc.

Council Report

For the year ended 31 December 2022

Friends' Council members submit the financial accounts of the Friends of the National Arboretum Canberra Inc. for the financial year ended 31 December 2022.

Council Members

The names of the Council members as at the date of this report are:

Trish Keller OAM, Chair
Mike Woolley, Deputy Chair & Bonsai representative
Lyn Rees, Treasurer
Delmine Da Costa, Secretary
Nicole Pietrucha, Publications Editor
Catherine Ikin, STEP representative
Helen Hemphill, Council Member
Frances Hinton, Council Member
Maggie Hawes, Council Member
Ian Chambers, Council Member
Marelle Rawson, Council Member

Principal Activities

The Friends provide community activities in support of the National Arboretum Canberra.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Operating Result

The Surplus from ordinary activities amounted to

	Year ended 31 December 2021	Year ended 31 December 2022
Friends activities	\$11,637	\$15,150
Trust Fund	\$32,196	\$40,099

Signed in accordance with a resolution of Council



Trish Keller OAM
Chair

Date



Lyn Rees
Treasurer

Date

Friends of the National Arboretum Canberra Inc

ABN 38 645 633 219

Balance Sheet as at 31 December 2022

2021	Assets	2022
\$ 58,350	WBC Working account	54,861
\$ 40,006	WBC Term Deposit	40,100
\$ 98,356		\$ 94,961
Current Assets		
\$ 3,979	Accounts Receivable	\$ 3,622
\$ 5,374	Arboretum Books 1st edition on hand	\$ 2,485
\$ 24,295	Arboretum Books 2nd edition on hand	\$ 20,091
\$ 370	Friends Calendars stock on hand	\$ 945
\$ -	Interest accrued but not due - Friends	\$ 356
\$ 34,017	Total Current Assets	\$ 27,499
\$ 132,373	Total Assets	\$ 122,460
Liabilities		
Current Liabilities		
\$ 26,905	Accounts Payable	\$ 1,830
\$ 5,219	Income in Advance - memberships	\$ 4,330
\$ 210	Other payables	\$ 1,110
\$ 32,334	Total Liabilities	\$ 7,270
\$ 100,040	Net Assets	\$ 115,190
Equity		
\$ 88,403	Accumulated Surplus	\$ 100,040
\$ 11,637	Current year Earnings	\$ 15,150
\$ 100,040	Total Equity	\$ 115,190

Friends of the National Arboretum Canberra Inc.

ABN 38 645 633 219

Income & Expenditure Statement for the period 1 January 2022 to 31 December 2022

2021		2022
	Trading Income	
\$ 5,752	Sale of Arboretum books 1st edition	\$ 84
\$ 4,074	Sale of Arboretum book 2nd Edition	\$ 13,195
\$ 4,533	Sale of calendars	\$ 4,251
\$ 14,359	Total income	\$ 17,530
	less cost of sales	
\$ 3,120	Cost of Sales Arboretum books 1st edition	\$ 33
\$ 2,217	Cost of sales Arboretum books 2nd edition	\$ 4,204
\$ 1,942	Cost of sales Calendars	\$ 2,008
\$ 7,279	Total cost of sales	\$ 6,245
\$ 7,080	Gross profit	\$ 11,285
	Plus other income	
\$ 625	Donations & Gifts	\$ 4
\$ 16,299	Events - Friends dinner	\$ -
\$ 9,095	Fund raising	\$ 1,090
\$ -	Golden Wattle Seed Sales	\$ 1,267
\$ 20,000	Grants	\$ -
\$ 272	Interest received	\$ 449
\$ 9,243	Market Stall Income	\$ 16,441
\$ 15,140	Memberships	\$ 15,569
\$ 150	Post & Handling Calendars & Books	\$ 55
\$ 70	Sale of Parking Passes - member	\$ -
\$ -	Wollemi Pine Sales	\$ 13,085
\$ 70,894	Total other income	\$ 47,960
	Less operating expenses	
\$ 137	Advertising and promotion	\$ -
\$ 2,000	Annual Gift to Arboretum for presentation of public workshops	\$ -
\$ -	Audit Fees	\$ 1,100
\$ 1,104	Bank fees & charges	\$ 1,402
\$ -	Donations	\$ 2,893
\$ 250	Discovery Garden Funding support	\$ 250
\$ 6,567	Equipment	\$ -
\$ 11,289	Event expenses - Friends dinner	\$ -
\$ 4,400	Expenses Arboretum book 2nd edition	\$ -
\$ 310	Fees & Charges	\$ -
\$ -	Friends Projects - Arboretum History Project	\$ 7,141
\$ 782	General expenses	\$ 284
\$ 25,000	Gift to Arboretum- Final payment Friends Forest Shelter	\$ 11,500
\$ 351	Hospitality	\$ 229
\$ 502	Insurance	\$ 502
\$ 924	Market stall expense	\$ 2,498
\$ 10,885	Gift to Arboretum for Ngnala Bus Lease	\$ 10,885
\$ 231	Postage	\$ 265
\$ 771	Printing & Stationery	\$ 890
\$ 520	Subscriptions & Membership to other organisations	\$ 560
\$ -	Stripe Merchant Fee	\$ 151
\$ -	Uniforms - Guides & Working Bees	\$ 1,560
\$ -	Golden Wattle Seed Expenditure	\$ 400
\$ -	Website Management fee	\$ 562
\$ -	Wollemi Propagation Expense	\$ 691
\$ 314	Xero Accounting Software Subscription	\$ 332
\$ 66,337	Total operating expenses	\$ 44,095
\$ 11,637	Operating surplus	\$ 15,150

National Arboretum Canberra Public Trust Fund

ABN 33 630 033 978

Balance Sheet as at 31 December 2022

2021	Assets	2022
\$ 74,242	WBC Trust account	\$ 114,404
\$ 43,285	WBC Term Deposit Trust	\$ 43,387
\$ 117,527		\$ 157,791
	Current Assets	
\$ -	Interest Accrued but not due - Trust	\$ 385
\$ -	Total Current Assets	\$ 385
\$ 117,527	Total Assets	\$ 158,176
	Liabilities	
	Current Liabilities	
\$ -	Other payables	\$ 550
\$ -	Total Current Liabilities	\$ 550
\$ -	Total Liabilities	\$ 550
\$ 117,527	Net Assets	\$ 157,626
	Equity	
\$ 85,331	Accumulated Surplus	\$ 117,527
\$ 32,196	Increase in Trust Funds held	\$ 40,099
\$ 117,527	Total Equity	\$ 157,626
\$ 217,567	Total Equity Friends & Trust	\$ 272,816

National Arboretum Canberra Public Trust Fund

ABN 33 630 033 978

Income & Expenditure Statement For the period 1 January 2022 to 31 December 2022

2021		2022
	Income	
\$ 2,990	Funds received as General Donations & Gifts	\$ 11,986
\$ 302	Funds from Interest on accounts	\$ 868
\$ 83,750	Funds received from gifts under Seat Sponsorship Program	\$ 55,000
\$ 4,625	Funds received for Gifts & Donations to STEP	\$ 4,070
\$ 91,667	Total Trust Income	\$ 71,924
	Outgoings	
\$ -	Trust Audit Fee	\$ 1,100
\$ 8	Bank Fees & Charges	\$ 5
\$ 312	Xero Accounting Software Subscription	\$ 332
\$ 34,151	Funds gifted to National Arboretum Canberra Fund - seats for sponsorship	\$ 18,888
\$ 25,000	Funds gifted to Natl Arboretum Canberra Fund - Final funding for Friends Shelter	\$ 11,500
\$ 59,471	Total Trust outgoings	\$ 31,825
\$ 32,196	Net increase /reduction in Trust Funds held	\$ 40,099
\$ 43,833	Net Surplus – Friends & Trust	\$ 55,249

**Cost of proposed projects approved
by the Friends Council (and the Trustees of the Trust Fund)
for Funding in 2023 (subject to funds being available)**

	Trust Funds	Friends Funds	
Gift to Arboretum for Seat Donor program	\$40,000		
STEP Funds held in Trust account	\$13,970		
Annual Donation to Arboretum for workshops		\$5,000	
Annual Donation to Arboretum for Lease of Ngnala Bus		\$10,885	
Wollemi Propagation Project balance		\$10,316	
Balance of Arboretum History Project		\$17,859	
Total cost of proposed projects	\$53,970	\$44,060	\$98,030

Friends of the National Arboretum Canberra Inc.

Note 1: Statement of Significant Accounting Policies

In the opinion of those charged with Governance the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information need.

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and associated regulations. The Council has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing values, or except where specially stated, current valuations of non-current assets.

FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC

ABN 38 645 633 219

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person



Responsible person



Dated

17-04-23

FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC

Independent Audit Report to the members of FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC, which comprises the Balance sheet as at 31 December 2022, the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 31 December 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC

Independent Audit Report to the members of FRIENDS OF THE NATIONAL ARBORETUM CANBERRA INC

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Hardwicks
Chartered Accountants



Bhaumik Bumia CA
Partner
19 April 2023
Canberra